



**Comparative Analysis**

*for*

**Nassau County  
Board of County Commissioners**

*prepared by*

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2008-2009

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The following pages contain a proposal for insurance. Premiums shown are provisional premiums based upon these recommended coverages and your present exposures to loss. While coverages are subject to the actual terms and conditions of the policy forms, we will be pleased to answer any questions you may have. This proposal is not a contract of insurance, but can be effected following your authorization and receipt of deposit premium.

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## Premium and Exposure Summary

Property	Expiring	Renewal	Variance
	10 01 07-08	10 01 08-09	
	Preferred Governmental Insurance Trust	Preferred Governmental Insurance Trust	
A.M. Best Rating	N/A	N/A	
Admitted or Non-Admitted	N/A	N/A	
Total Insured Value	80,444,091	80,444,091	0.00%
Property Deductible - All perils except Wind/Hail	10,000	10,000	
Named Storm Wind Deductible	5%; Minimum of \$30,000	5%; Minimum of \$25,000	
<b>Property Premium</b>	<b>457,023.00</b>	<b>386,888.00</b>	
<b>Property Fee</b>	<b>35,000.00</b>	<b>35,000.00</b>	
<b>Total Property Premium</b>	<b>492,023.00</b>	<b>421,888.00</b>	<b>-14.25%</b>
	Expiring	Renewal	Variance
Inland Marine	10 01 07-08	10 01 08-09	
Scheduled Equipment	4,861,558	4,858,058	
Deductible	5,000	5,000	
<b>Total Inland Marine Premium</b>	<b>Incl. Above</b>	<b>Incl. Above</b>	
	Expiring	Renewal	Variance
Flood	Auto Owners	Auto Owners	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Total Insured Value	2,742,200	2,986,400	8.91%
Deductible	5,000	5,000	
<b>Flood Premium</b>	<b>11,049.00</b>	<b>13,327.00</b>	<b>20.62%</b>
	Expiring	Renewal	Variance
General Liability	10 01 07-08	10 01 08-09	
	Florida Assoc. of Counties Trust	Florida Assoc. of Counties Trust	
A.M. Best Rating	N/A	N/A	
Admitted or Non-Admitted	N/A	N/A	
Claims Made or Occurrence	Occurrence	Occurrence	
Coverage Part Aggregate (Non-Florida Liability)	3,000,000	3,000,000	
General Liability Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	200,000	200,000	
Florida Liability Per Person	100,000	100,000	
Errors of Omissions Liability (Public Official Liability)	Included	Included	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Deductible / SIR	10,000	25,000	
Payroll Excluding Clerical	11,404,885	12,423,022	
<b>Multi-Class Liability Premium</b>	<b>222,348.00</b>	<b>153,395.00</b>	<b>-31.01%</b>
	Expiring	Renewal	Variance
Employee Benefits Liability	10 01 07-08	10 01 08-09	
Claims Made or Occurrence	Occurrence	Occurrence	
Coverage Part Aggregate (Non-Florida Liability)	1,000,000	1,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	200,000	200,000	
Florida Liability Per Person	100,000	100,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Deductible	5,000	5,000	
<b>Employee Benefits Liability Premium</b>	<b>4,458.00</b>	<b>3,762.00</b>	<b>-15.61%</b>

	Expiring 10 01 07-08	Renewal 10 01 08-09	Variance
<b>Employment Practices Liability</b>			
Claims Made or Occurrence	Occurrence	Occurrence	
Coverage Part Aggregate (Non-Florida Liability)	1,000,000	1,000,000	
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	200,000	200,000	
Florida Liability Per Person	100,000	100,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Deductible	10,000	25,000	
<b>Employment Practices Liability Premium</b>	<b>33,614.00</b>	<b>19,888.00</b>	<b>-40.83%</b>
<b>Auto Liability</b> (including Hired & Non-Owned Liability)	Expiring 10 01 07-08	Renewal 10 01 08-09	Variance
Bodily Injury & Property Damage Combined Single Limit Each Accident (Non-Florida Liability)	1,000,000	1,000,000	
Florida Liability Per Occurrence	200,000	200,000	
Florida Liability Per Person	100,000	100,000	
Claims Bill Coverage (1,000,000)	Yes	Yes	
Total Units	242	243	
Deductible	1,000	1,000	
<b>Auto Liability Premium</b>	<b>85,271.00</b>	<b>83,080.00</b>	<b>-2.57%</b>
<b>Auto Physical Damage</b>	Expiring 10 01 07-08	Renewal 10 01 08-09	Variance
	<b>Bituminous Casualty Corp.</b>	<b>Bituminous Casualty Corp.</b>	
Comprehensive Deductible	1,000	1,000	
Collision Deductible	1,000	1,000	
Total Units	96	91	
<b>Auto Physical Damage Premium</b>	<b>34,725.31</b>	<b>26,516.54</b>	<b>-23.64%</b>
<b>Workers' Compensation</b>	Expiring 10 01 07-08	Renewal 10 01 08-09	Variance
	<b>Bituminous Fire &amp; Marine</b>	<b>Bituminous Fire &amp; Marine</b>	
Gross Payroll	31,785,138	30,718,148	-3.36%
Experience Mod	1.32	1.20	
<b>Pay In Premium</b>	<b>1,297,318.00</b>	<b>971,653.93</b>	<b>-25.10%</b>
<b>AD&amp;D</b>	Expiring 10 01 07-08	Renewal 10 01 08-09	Variance
	<b>AIG Life Insurance Company</b>	<b>AIG Life Insurance Company</b>	
A.M. Best Rating	A++ XV	A++ XV	
Admitted or Non-Admitted	Admitted	Admitted	
Coverage 1a - accidentally killed or receives bodily injury which results in the Insured Person's death or dismemberment	57,500	60,000	
Coverage 1b - accidentally dismembered or killed while responding, at the time of injury, in fresh pursuit or to an emergency or what he reasonably believed to be an emergency	additional 57,500	additional 60,000	
Coverage II - unlawfully and intentionally dismembered or killed by another or receives bodily injury which is unlawfully and intentionally inflicted upon him by another and which results in the Insured Person's death or dismemberment	172,500	180,000	
<b>Estimated Annual Premium</b>	<b>10,487.00</b>	<b>11,272.00</b>	<b>7.5%</b>
<b>Program Total</b>	Expiring 10 01 07-08 <b>2,191,293.31</b>	Renewal 10 01 08-09 <b>1,704,782.47</b>	<b>-22.20%</b>
<b>Program Total Dollar Difference</b>			<b>486,510.84</b>

Approval of premium, coverage, terms and conditions as contained herein:

  
 Signature

9-22-08  
 Date

Attest to Chairman's Signature:

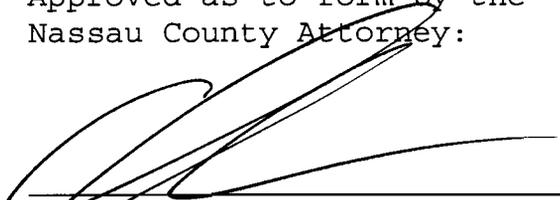


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John A. Crawford  
Ex-Officio Clerk

*EOK 9/27/08*

Approved as to form by the  
Nassau County Attorney:



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David A. Hallman

# Property

Coverage	Expiring 10/01/07-08	Renewal 10/01/08-09
	<b>Preferred Governmental Insurance Trust</b>	<b>Preferred Governmental Insurance Trust</b>
A.M. Best Rating	N/A	N/A
Admitted or Non-Admitted	N/A	N/A
Policy Form & Edition Date	PGIT 104 (10/07)	PGIT 104 (10/07)
<b>Coverage</b>		
Building Total Values	70,276,320	70,276,320
Personal Property Total Values	10,167,771	10,167,771
Electronic Data Process Equipment & Media	see Inland Marine	see Inland Marine
Voting Machines	incl above	incl above
Valuable Papers - Blanket	see Inland Marine	see Inland Marine
Total Insured Value	80,444,091	80,444,091
Business Interruption	100,000	100,000
Extra Expense	100,000	100,000
Equipment Breakdown	50,000,000	50,000,000
Perils	Special Form	Special Form
Valuation	Replacement Cost	Replacement Cost
Coinsurance	None*	None*
Property Deductible - All perils except Wind/Hail	10,000	10,000
Named Storm Wind Deductible	5%; Minimum of \$30,000	5%; Minimum of \$25,000
<b>Extensions of Coverage</b>		
Accounts Receivable	250,000	250,000
Debris Removal	250,000	250,000
Demolition Cost, Operation of Building Laws and Increased Cost of Construction	250,000	250,000
Flood - Excess of Loss (excess of the maximum amount of coverage available from NFIP)	1,000,000	1,000,000
Fire Department Service Charge	25,000	25,000
Fungus Clean Up Expense- Per Occurrence / Aggregate	2,500 / 10,000	2,500 any one occurrence/ 10,000 annual aggregate
Newly Acquired or Constructed Property - Buildings	1,000,000 for up to 60 days from date new location is purchased, rented or occupied	1,000,000 for up to 60 days from date new location is purchased, rented or occupied
Newly Acquired or Constructed Property-Business Personal Property	1,000,000 for up to 60 days from date new location is purchased, rented or occupied	1,000,000 for up to 60 days from date new location is purchased, rented or occupied
Personal Property of Employees- Per Employee / Occurrence	25,000 / 50,000	25,000 / 50,000
Police Dogs - Per canine	1,000 / 500 Deductible	1,000 / 500 Deductible
Pollution Cleanup Expense- Per Occurrence / Annual Aggregate	50,000 / 50,000	50,000 / 50,000
Property In Transit	250,000	250,000

Coverage	Expiring 10/01/07-08	Renewal 10/01/08-09
	Preferred Governmental Insurance Trust	Preferred Governmental Insurance Trust
<b>Some Exclusions</b>		
Aircraft, Automobile, Watercraft, Mobile Equipment	Excluded	Excluded
Animals, Birds, Vermin, Rodents, Insects	Excluded	Excluded
Asbestos	Excluded	
Dampness or Dryness; Changes in or Extremes of Temperature	Excluded	Excluded
Delay, Loss of Use or Loss of Market	Excluded	Excluded
Dishonest or Criminal Acts by You	Excluded	Excluded
Docks, Piers, Wharves, Bulkheads Due to Waves/Weight of Water	Excluded	Excluded
Earth Movement	Excluded	Excluded
Electronic Data, Electronic Data Processing Media, Electronic Date Recognition	Excluded	Excluded
Governmental Action	Excluded	Excluded
Mold/Mildew/Fungus/Bacteria	Excluded	Excluded
Nuclear Hazard	Excluded	Excluded
Programming, Operation or Operator Error	Excluded	Excluded
Pollution	Excluded	Excluded
Rust, Corrosion, Decay, Deterioration, Hidden or Latent Defect	Excluded	Excluded
Settling, Cracking, Shrinking or Expansion	Excluded	Excluded
Operations	Excluded	Excluded
Terrorism	Excluded	Excluded
Utility Services	Excluded	Excluded
War and Military Action	Excluded	Excluded
Wear, Tear, Marring or Scratching, Insects or Vermin	Excluded	Excluded
<b>Financial Analysis</b>		
Estimated Annual Premium	492,023.00	421,888.00
Payment Terms/Installments	Annual	Annual

## Notes:

\*PGIT policy contains margin clause provision - 110%

All endorsements requested after 07/01/08 will be processed 10/01/08 and premium will be amended

# Inland Marine

Coverage	Expiring 10 1 07-08	Renewal 10 1 08-09
	<b>Preferred Governmental Insurance Trust</b>	<b>Preferred Governmental Insurance Trust</b>
A.M. Best Rating	N/A	N/A
Admitted or Non-Admitted	N/A	N/A
Policy Form & Edition Date	PGIT 104 (10/07)	PGIT 104 (10/07)
<b>Coverage</b>		
Scheduled Equipment	4,861,558.00	4,858,058
Unscheduled Equipment	Blanket - Items \$15,000 or less	Blanket - Items \$15,000 or less
Electronic Data Process Equipment & Media	2,531,478	2,531,478
Valuable Papers - Blanket Limit	1,430,000	1,430,000
Valuation	Actual Cash Value	Actual Cash Value
Deductible	5,000	5,000
<b>Extensions of Coverage</b>		
Blanket Equipment	Items \$15,000 or less	Items \$15,000 or less
Communications Equipment	See Property Schedule	See Property Schedule
Emergency Services Portable Equipment	Must Be Scheduled	Must Be Scheduled
Fine Arts	Must Be Scheduled	Must Be Scheduled
Rented, Borrowed, Leased Equipment	3,500	3,500
<b>Some Exclusions</b>		
Animals, Birds, Vermin, Rodents, Insects	Excluded	Excluded
Artificially generated current, including electric arcing	Excluded	Excluded
Changes in extremes of temperature	Excluded	Excluded
Delay, Loss of Use, Loss of Market	Excluded	Excluded
Dishonest or Criminal Acts	Excluded	Excluded
Earth Movement	Excluded	Excluded
Erosion, Dry Rot, Mold, or Fungus	Excluded	Excluded
Government Action	Excluded	Excluded
Mechanical Breakdown	Included	Included
Mysterious Disappearance	Excluded	Excluded
Neglect	Excluded	Excluded
Nuclear War and Military Action	Excluded	Excluded
Pollution or Contamination	Excluded	Excluded
Rust, corrosion, decay, deterioration, hidden or latent defect	Excluded	Excluded
Wear and Tear	Excluded	Excluded
<b>Financial Analysis</b>		
Estimated Annual Premium	Incl. w/ Property	Incl. w/ Property

Note: All endorsements requested after 07/01/08 will be processed 10/01/08 and premium will be amended

# Flood

Coverage	Expiring Various	Renewal Various
	Auto Owners	Auto Owners
A. M. Best Rating	A++ XV	A++ XV
Admitted or Non-Admitted	Admitted	Admitted
Policy Form & Edition Date	NFIP	NFIP
<b>Coverage</b>		
Building - Total Values (See Schedule)	1,674,200	1,918,400
Contents - Total Values (See Schedule)	1,068,000	1,068,000
Total Insured Values	2,742,200	2,986,400
Perils	Flood	Flood
Valuation	Replacement Cost	Replacement Cost
Deductible	5,000	5,000
<b>Extensions of Coverage</b>		
Additions and extensions attached to and in contact with the building by means of a common wall	Included	Included
Fixtures, machinery & equipment, including the following, while within the building, including its units: Furnaces, permanently installed wall mirrors, permanently installed corner cupboards, bookcases, paneling & wallpaper, ventilating equipment, fire extinguisher apparatus, Venetian blinds, central air conditioners, awnings & canopies, elevator equipment, fire sprinkler systems, outdoor antennas & aerials, pumps & machinery for operating them, carpet permanently installed over unfinished flooring, built-in dishwashers, garbage disposal units, hot water heaters, kitchen cabinets, built-in microwave ovens, plumbing fixtures, ranges, refrigerators, stoves	Included	Included
Debris Removal	Included	Included
<b>Some Exclusions</b>		
Accounts, bills, currency, deeds, evidences of debt, money, coins, medals, postage stamps, securities, manuscripts, other valuable papers or records	Excluded	Excluded
Aircraft, automobiles, and watercraft	Excluded	Excluded
Awnings	Excluded	Excluded
Fences, retaining walls, seawalls, bulkheads, wharves, piers, bridges, and docks	Excluded	Excluded
Indoor and outdoor swimming pools	Excluded	Excluded
Land, lawns, trees, shrubs and plants	Excluded	Excluded
Open structures over the water, including boat houses	Excluded	Excluded
Trailers on wheels and other recreational vehicles whether affixed to a permanent foundation or on wheels	Excluded	Excluded
systems	Excluded	Excluded
Walks, walkways, decks, driveways, patios, & other surfaces, whether covered or not & of whatever kind of construction, located outside the perimeter, exterior walls of the buildings	Excluded	Excluded
<b>Financial Analysis</b>		
Estimated Annual Premium	11,049.00	13,327.00
Payment Terms/Installments	Annual	Annual

### Flood Insurance Policy Schedule

#	Policy Term	Policy #	Company	Building	Contents	Deductible	Premium	Location Address / Occupancy
1	9/16/08-09	4000566432	A-Owners	\$0	\$500.000	\$5.000	\$ 2.037	25 N 4th St Public Library
2	9/17/08-09	4000566465	A-Owners	\$250.000	\$18.000	\$5.000	\$ 1.341	26-32 S 4th St Public Health
3	9/17/08-09	4000566473	A-Owners	\$500.000	\$0	\$5.000	\$ 1.528	408-414 Centre St Historic Courthouse
4	9/25/08-09	4002003574	A-Owners	\$34.000	\$10.000	\$5.000	\$ 383	50 Bobby Moore Circle Modular Office-Sherrif's Dept.
5	10/1/08-09	4001747536	A-Owners	\$122.600	\$0	\$5.000	\$ 812	American Beach Burney Park-Main Bldg
6	10/1/08-09	4001747585	A-Owners	\$118.800	\$0	\$5.000	\$ 788	1974 S Fletcher Ave Peters Point - Main Bldg
7	10/1/08-09	4001747619	A-Owners	\$109.000	\$0	\$5.000	\$ 724	Holly Point Road Holly Point Park
8	10/1/08-09	4001746538	A-Owners	\$500.000	\$500.000	\$5.000	\$ 4.125	96160 Nassau Place County Administration
9	10/6/08-09	4000566333	A-Owners	\$284.000	\$40.000	\$5.000	\$ 1.589	5518 First Coast Hwy Fire Station #2

# General Liability

Coverage	Expiring 10/1/07-08	Renewal 10/1/08-09
	Florida Assoc. of Counties Trust	Florida Assoc. of Counties Trust
A.M. Best Rating	N/A	N/A
Admitted or Non-Admitted	N/A	N/A
Policy Form & Edition Date	FACT99U101 (10/05)	FACT99U101 (10/05)
<b>Coverage</b>		
<b>Public Agency Multi-Class Liability</b>		
Claims Made or Occurrence	Occurrence	Occurrence
Coverage Part Aggregate (Non-Florida Liability)	3,000,000	3,000,000
General Liability Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000
Bodily Injury Liability	Included	Included
Property Damage Liability	Included	Included
Personal Injury and Advertising Injury Liability	Included	Included
Errors of Omissions Liability (Public Official Liability)	Included	Included
Civil Rights Liability	Included	Included
Florida Liability Per Occurrence	200,000	200,000
Florida Liability Per Person	100,000	100,000
Fire Legal Liability	50,000	50,000
Claims Bill Coverage (1,000,000)	Yes	Yes
Deductible or Self Insured Retention	10,000	25,000
<b>Employee Benefits Liability</b>		
Claims Made or Occurrence	Occurrence	Occurrence
Coverage Part Aggregate (Non-Florida Liability)	1,000,000	1,000,000
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000
Florida Liability Per Occurrence	200,000	200,000
Florida Liability Per Person	100,000	100,000
Claims Bill Coverage (1,000,000)	Yes	Yes
Deductible	5,000	5,000
<b>Exposures</b>		
Population	68,188	69,569
Payroll Excluding Clerical	11,404,885	12,423,022
# Employees - Employee Benefits (Excluding Sheriff's Dept)	580	494
# Employed Attorneys	2	2
# Employed Architects/Engineers	3	3
# Employed Doctors	1	0
# EMT / Paramedics	56	56
# Ambulance / Rescue Calls	4,329	4,825
# Miles of Beach	2	2
# Acres of Parks / Playgrounds	30	30
# Acres of Landfill	3	3
Miles of Streets or Roads	700	600
# of Seats in Grandstands or Stadiums	900	900
Miles of Water &/or Sewer Lines	123	123

Coverage	Expiring 10/1/07-08	Renewal 10/1/08-09
	Florida Assoc. of Counties Trust	Florida Assoc. of Counties Trust
<b>Some Exclusions</b>		
Administration of and Defense of Suits Not Covered	Excluded	Excluded
Administrative Proceedings	Excluded	Excluded
Aircraft, Auto, Watercraft, or Mobile Equipment	Excluded	Excluded
Asbestos, Lead, Petroleum	Excluded	Excluded
Breach of Contract	Excluded	Excluded
Consortia, Joint Ventures and Partnerships	Excluded	Excluded
Contractual Liability	Excluded	Excluded
Criminal Acts, Penalties	Excluded	Excluded
Damage to Impaired Property or Property not Physically Injured	Excluded	Excluded
Damage to Your Property, Your Product, Your Work	Excluded	Excluded
Employer's Liability	Excluded	Excluded
ERISA	Excluded	Excluded
Expected or Intended Injury	Excluded	Excluded
Failure to Maintain Adequate Insurance	Excluded	Excluded
Fraudulent, Criminal, Malicious Acts	Excluded	Excluded
Medical Professional Liability	Excluded	Excluded
Knowingly False Publication	Excluded	Excluded
Labor Matters	Excluded	Excluded
Liquor Liability	Excluded	Excluded
Money & Securities	Excluded	Excluded
Pollution	Excluded	Excluded
Recall of Products, Work or Impaired Property	Excluded	Excluded
Relief Other than Compensatory Damages	Excluded	Excluded
Return of Money or Property	Excluded	Excluded
Sheriff's Department	Excluded*	Excluded*
Statutory Payments	Excluded	Excluded
Taxes, Assessments	Excluded	Excluded
Willful Violation of Penal Statute	Excluded	Excluded
Workers' Compensation and Similar Laws	Excluded	Excluded
<b>Financial Analysis</b>		
Estimated Annual Premium	226,806.00	157,157.00
Payment Terms/Installments	Annual	Annual

\*Note: Sheriff Department is included as relates to Employee Benefit Liability only.

# Employment Practices Liability

Coverage	Expiring 10 01 07-08	Renewal 10 01 08-09
	Florida Assoc. of Counties Trust	Florida Assoc. of Counties Trust
A.M. Best Rating	N/A	N/A
Admitted or Non-Admitted	N/A	N/A
Policy Form & Edition Date	FACT 17U 301 (9/97)	FACT 17U 301 (9/97)
<b>Coverage</b>		
Claims Made or Occurrence	Occurrence	Occurrence
Coverage Part Aggregate (Non-Florida Liability)	1,000,000	1,000,000
Per Occurrence (Non-Florida Liability)	1,000,000	1,000,000
Florida Liability Per Occurrence	200,000	200,000
Florida Liability Per Person	100,000	100,000
Claims Bill Coverage (1,000,000)	Yes	Yes
Deductible	10,000	25,000
<b>Terms and Conditions</b>		
Cancellation Notice	30 days 10 days for non-payment	30 days 10 days for non-payment
Defense Costs	Inside Limit	Inside Limit
<b>Some Exclusions</b>		
ADA Accommodations	Excluded	Excluded
Aircraft, Vehicles, Equipment or Watercraft	Excluded	Excluded
Closings, Mergers	Excluded	Excluded
Consortia, Joint Ventures and Partnerships	Excluded	Excluded
Contracted Employment Termination Payments	Excluded	Excluded
Contractual Liability	Excluded	Excluded
Financial Impairment	Excluded	Excluded
Fraudulent, Criminal & Malicious Acts	Excluded	Excluded
Knowingly False Publication	Excluded	Excluded
Liquor Liability	Excluded	Excluded
Medical and Legal Professional Liability	Excluded	Excluded
Prior Publication	Excluded	Excluded
Real and Personal Property	Excluded	Excluded
Salary, Benefits, Etc.	Excluded	Excluded
Sheriff's Department	Excluded*	Excluded*
Strike, Lockout, Etc.	Excluded	Excluded
Violation of or Performance of Obligations under Employment Related Laws	Excluded	Excluded
Willful Violation of Penal Statute	Excluded	Excluded
<b>Exposures</b>		
# Employees - Excluding Sheriff's Dept	580	494
<b>Financial Analysis</b>		
Estimated Annual Premium	33,614.00	19,888.00
Payment Terms/Installments	Annual	Annual

\*Note: Sheriff Department is included as relates to Employee Benefit Liability only.

## Commercial Auto Liability

Coverage	Expiring 10/1/07-08	Renewal 10/1/07-08
	<b>Florida Assoc. of Counties Trust</b>	<b>Florida Assoc. of Counties Trust</b>
A.M. Best Rating	N/A	N/A
Admitted or Non-Admitted	N/A	N/A
Policy Form & Edition Date	FACT 19U 502 (9/97)	FACT 19U 502 (9/97)
<b>Coverage</b>		
Bodily Injury & Property Damage Combined Single Limit Each Accident (Non-Florida Liability)	1,000,000	1,000,000
Coverage Symbol	1	1
Florida Liability Per Occurrence	200,000	200,000
Florida Liability Per Person	100,000	100,000
Personal Injury Protection	10,000	10,000
Coverage Symbol	5	5
Uninsured Motorists	Rejected	Rejected
Medical Payments	No Coverage	No Coverage
Non-Owned Auto Liability (Excess Only)	1,000,000	1,000,000
Coverage Symbol	9	9
Hired/Borrowed Auto Liability	1,000,000	1,000,000
Coverage Symbol	8	8
Claims Bill Coverage (1,000,000)	Yes	Yes
Deductible	1,000	1,000
<b>Some Exclusions</b>		
Care, Custody or Control	Excluded	Excluded
Completed Operations	Excluded	Excluded
Contractual	Excluded	Excluded
Employee Indemnification and Employer's Liability	Excluded	Excluded
Expected or Intended Injury	Excluded	Excluded
Fellow Employee	Excluded	Excluded
Handling of Property	Excluded	Excluded
Movement of Property by Mechanical Device	Excluded	Excluded
Operations	Excluded	Excluded
Pollution	Excluded	Excluded
Racing	Excluded	Excluded
Sheriff and Sheriff's Autos	Excluded	Excluded
<b>Exposures</b>		
Total Units	242	243
<b>Financial Analysis</b>		
Estimated Annual Premium	85,271.00	83,080.00
Payment Terms/Installments	Annual	Annual

Note: Expiring premium based on annualized endorsements through 08/15/08.

## Commercial Auto Physical Damage

Coverage	Expiring 10 1 07-08	Renewal 10 1 07-08
	<b>Bituminous Casualty Corp.</b>	<b>Bituminous Casualty Corp.</b>
A.M. Best Rating	A+ IX	A+ IX
Admitted or Non-Admitted	Admitted	Admitted
Policy Form & Edition Date	CA 00 01 (03/06)	CA 00 01 (03/06)
<b>Coverage</b>		
Physical Damage		
Comprehensive Deductible	1,000	1,000
Collision Deductible	1,000	1,000
Coverage Symbol	7	7
<b>Some Exclusions</b>		
Care, Custody or Control	Excluded	Excluded
Completed Operations	Excluded	Excluded
Contractual	Excluded	Excluded
Employee Indemnification and Employer's Liability	Excluded	Excluded
Expected or Intended Injury	Excluded	Excluded
Fellow Employee	Excluded	Excluded
Handling of Property	Excluded	Excluded
Movement of Property by Mechanical Device	Excluded	Excluded
Nuclear Hazard	Excluded	Excluded
Operations	Excluded	Excluded
Pollution	Excluded	Excluded
Racing	Excluded	Excluded
Silica or Silica-Related Dust	Excluded	Excluded
War or Military Action	Excluded	Excluded
Workers' Compensation	Excluded	Excluded
<b>Exposures</b>		
Total Units	96	91
<b>Financial Analysis</b>		
Estimated Annual Premium	34,725.31	26,516.54
Payment Terms/Installments	Annual	Annual

## Notes:

Expiring premium based on annualized endorsements through 08/15/08.

## Workers' Compensation

Coverage	Expiring 10 1 07-08	Renewal 10 1 08-09
	<b>Bituminous Fire &amp; Marine</b>	<b>Bituminous Fire &amp; Marine</b>
A.M. Best Rating	A+ IX	A+ IX
Admitted or Non-Admitted	Admitted	Admitted
Policy Form & Edition Date	WC 5401 (5/93)	WC 5401 (5/93)
<b>Coverage</b>		
Coverage A	Statutory	Statutory
Limits of Liability Cov B – Employer's Liability		
Each Accident	1,000,000	1,000,000
Disease – Employee	1,000,000	1,000,000
Disease – Policy Limit	1,000,000	1,000,000
Participating plan type	Dividend	Dividend
<b>Exposure Analysis</b>		
States coverage applicable	FL	FL
Gross Payroll	31,785,138	30,718,148
Experience Modification factor	1.32	1.20
Drug Free program	Yes	Yes
Safety program	Yes	Yes
<b>Financial Analysis</b>		
Standard premium	1,159,673	952,246
Discounted (Pay-In) Premium	1,297,318	971,654
Payment Plan	25% down & 3 installments	25% down & 3 installments

**Notes:**

Drug Free and Safety Credit applications are required to maintain credits.

Installments Due: 12/1/08, 3/1/09, & 6/1/09

2008-2009 is Second Year of Three Year Dividend Program.

2008-2009 Final Experience Modification Factor will not be promulgated until 09/30/08. Above factor could fluctuate.

## Workers' Compensation Payroll/Premium Analysis

Code	Classification	08-09 Estimated Annual Payroll	08-09 Rates	08-09 Estimated Annual Premium
5506	Road & Bridge Construction	888,631	9.07	80,599
5509	Road & Bridge Maintenance	1,163,598	9.68	112,636
7370	Rescue Department	2,743,778	4.94	135,543
7520	Nassau Amelia Utilities	275,970	5.54	15,289
7580	Nassau Amelia Utilities	122,157	4.41	5,387
7590	Solid Waste	210,125	6.62	13,910
7704	Firefighters & Volunteers	2,806,378	5.01	140,600
7720	Sheriff Deputies, Corrections & Bailiffs	6,621,114	3.77	249,616
8380	Landfill Mechanic	187,261	4.01	7,509
8720	Building Inspectors, CEIs	1,796,802	2.51	45,100
8742	Salespersons, Collectors	0	0.64	0
8810	All Office Staff	11,674,012	0.37	43,194
8831	Animal Control	138,281	1.98	2,738
9015	Beach Program Mgr	935,981	5.06	47,361
9101	Crossing Guards	71,074	4.38	3,113
9102	Lifeguards, Grounds Maintenance	294,835	4.86	14,329
9403	Recycling Tech	38,809	14.17	5,499
9410	Extension Agents	749,342	3.98	29,824
	Estimated Manual Premium			952,246
	Increased Limits		1.4%	13,331
	Safe Workplace Credit		2%	19,312
	Drug-Free Workplace Credit		5%	47,313
	Experience Mod (1.20)		20%	179,790
	Estimated Modified Premium			1,078,743
	Premium Discount		10.9%	116,504
	Estimated Discounted Premium			962,239
	Expense Constant			200
	Terrorism Act			9,215
	Total Estimated Annual Premium			971,654

## Workers' Compensation Dividend Analysis

FACTORS					
Standard Premium			\$	1,096,722	
Discounted Premium			\$	987,517	
Retention Factor				0.3700	
Estimated Retained Premium			\$	405,787	
Loss Conversion/Dev Factor				1.1500	
NET COST	Incurring Losses	ALAE	Converted Losses	Estimated Annual Cost	Estimated Dividend
	0	0	0	405,787	581,730
	25,000	3,750	28,750	434,537	552,980
	50,000	7,500	57,500	463,287	524,230
	100,000	15,000	115,000	520,787	466,730
	150,000	22,500	172,500	578,287	409,230
	200,000	30,000	230,000	635,787	351,730
	250,000	37,500	287,500	693,287	294,230
	300,000	45,000	345,000	750,787	236,730
	350,000	52,500	402,500	808,287	179,230
	450,000	67,500	517,500	923,287	64,230
	475,000	71,250	546,250	952,037	35,480
	505,852	75,878	581,730	<b>987,517</b>	0
			<b>Maximum Premium</b>	987,517	
				<b>Adjustment Period</b>	40% at 18 Months
					50% at 30 Months
					75% at 42 Months
					Final at 54 Months

**Note: Dividend Retention programs are subject to a declaration of dividends by the Board of Directors of the insurance company**

**Note: Maximum premium does not include Expense Constant and Terrorism Charge**

Note: Three year dividend program applicable to 2007, 2008, and 2009 Policy Terms.

## Statutory Benefits - AD&D

	Expiring 10 1 07-08	Renewal 10 1 08-09
	<b>AIG Life Insurance Company</b>	<b>AIG Life Insurance Company</b>
A.M. Best Rating	A++ XV	A++ XV
Admitted or Non-Admitted	Admitted	Admitted
Policy Form & Edition Date	C11698	C11698
<b>Eligibility</b>		
Class I	All full-time law enforcement officers of the Policyholder	All full-time law enforcement officers of the Policyholder
Class II	All part-time and auxiliary reserve officers of the Policyholder	All part-time and auxiliary reserve officers of the Policyholder
Class III	All dispatchers and administrative personnel of the Policyholder	All dispatchers and administrative personnel of the Policyholder
Class IV	All correctional officers of the Policyholder	All correctional officers of the Policyholder
Class V	All full-time firefighters of the Policyholder	All full-time firefighters of the Policyholder
Class IV	All volunteer firefighters of the Policyholder	All volunteer firefighters of the Policyholder
Number of Eligible Persons	551	614
<b>Accidental Death &amp; Dismemberment</b>		
<i>Coverage 1a</i> - accidentally killed or receives bodily injury which results in the Insured Person's death or dismemberment	57,500	60,000
<i>Coverage 1b</i> - accidentally dismembered or killed while responding, at the time of injury, in fresh pursuit or to an emergency or what he reasonably believed to be an emergency	additional 57,500	additional 60,000
<i>Coverage II</i> - unlawfully and intentionally dismembered or killed by another or receives bodily injury which is unlawfully and intentionally inflicted upon him by another and which results in the Insured Person's death or dismemberment	172,500	180,000
<b>Some Exclusions</b>		
Suicide or any attempt at suicide	Excluded	Excluded
Commission of or attempt to commit a crime	Excluded	Excluded
Declared or undeclared war	Excluded	Excluded
Full-time active duty in the armed forces, National Guard or organized reserve corps.	Excluded	Excluded
Travel or flight in or on any vehicle used for aerial navigation	Excluded	Excluded
Under the influence of intoxicants	Excluded	Excluded
Under the influence of drugs unless taken under the advice of a physician	Excluded	Excluded
Riding or driving any type of motor vehicle as part of a speed contest	Excluded	Excluded
<b>Financial Analysis</b>		
Estimated Annual Premium	10,487.00	11,272.00

Note: Three year option available in 3 installments of \$10,934 or prepaid for three years @ \$33,126

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## Disclaimers

The following pages contain a proposal for insurance. Premiums shown are provisional premiums based upon these recommended coverages and your present exposures to loss.

While coverages are subject to the actual terms and conditions of the policy forms, we will be pleased to answer any questions you may have.

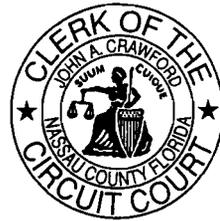
This proposal is not a contract of insurance, but can be effected following your authorization and receipt of deposit premium.

Please note that during Hurricane season it is common for insurance companies to suspend binding authority for new policy(ies) and additional coverage(s) when there is a pending threat to Florida from a tropical depression, tropical storm or hurricane.

We recommend not waiting until too close to your expiration date to bind coverage in case one of these conditions is threatening at that time.



John A. Crawford  
Clerk of the Circuit Court / Comptroller  
Nassau County



September 26, 2008

Shaun Woleshin  
John T. Ferreira Insurance, Inc.  
500 Centre Street  
Fernandina Beach, FL 32034

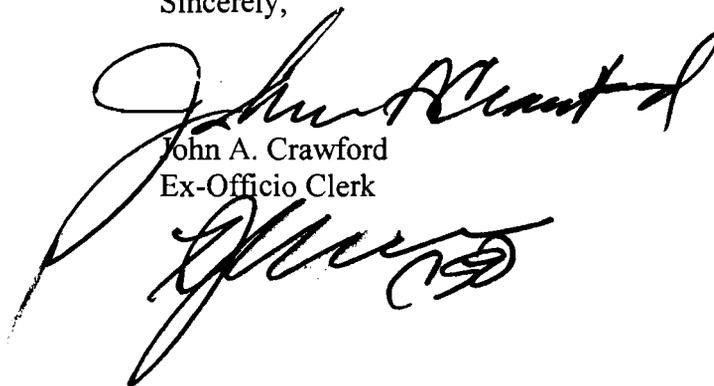
Re: Property and Casualty Insurance Renewals for Fiscal Year 2008/2009

Dear Mr. Woleshin:

During a regular session of the Nassau County Board of County Commissioners held September 22, 2008, the Board approved and authorized the Chair to sign the above referenced agreement. I have enclosed one original agreement for your records.

Thank you for your assistance in this matter. If I can be of any service to you, please do not hesitate to let me know.

Sincerely,

  
John A. Crawford  
Ex-Officio Clerk

JAC/bkl  
enclosures